



# RUSHABH DOSHI

PRACTISING COMPANY SECRETARY

R. NO. 19, 3<sup>RD</sup> FLOOR, OM SAI POOJA, NEHRU RD, DOMBIVLI (E) - 421201

Contact: 9619554272 / r.doshi87@gmail.com

To,

*The Listing Operations,*

**National Stock Exchange of India Limited**

Exchange Plaza, C-I, Block-G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 1,11,120 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

I, Rushabh Doshi, Practising Company Secretary, have verified the relevant records and documents of **C P S Shapers Limited** ("the Company") with respect to the proposed preferential issue by the Company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify the following:

a) The entire pre-preferential holding of the allottee(s) is in dematerialized form and is as follows:

Sr No	Name of the Proposed Allottee	Category	No. of Equity Shares to be allotted	Pre-Issue Shareholding	
				No. of Shares	% of Total Equity Capital
1	Lalit Agrawal	Public	10200	4200	0.20%
2	Pankaj Prasoon HUF	Public	45000	0	0.00%
3	Sapna Devang Shah	Public	22260	4200	0.20%
4	Rishi Kotecha	Public	5700	0	0.00%
5	Bhavi Sanghavi	Public	22260	0	0.00%
6	Kushal Agarwal	Public	5700	0	0.00%
			<b>111120</b>	<b>8400</b>	<b>0.40%</b>

b) Pricing Methodology adopted for the proposed Preferential issue is based on the pricing formula prescribed under Regulation 164 of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI (ICDR) Regulations) as amended or modified from time to time. We have opted for pricing methodology as per regulation 164 of ICDR Regulation, detailed working of which is given in Annexure 1 attached hereinafter. Fair Value of equity share as per regulation 164 of ICDR Regulations is Rs.444.76.

- c) Share of the Company are listed on NSE only and thus the highest trading volume in respect of the equity shares of the issuer has been recorded on NSE during the preceding 90 trading days and 10 trading days prior to the relevant date.

*Rushabh Doshi*

**CS RUSHABH DOSHI**

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CS RUSHABH DOSHI



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**Rushabh Doshi**

**Practising Company Secretary**

**Mem No.:** A24406

**CoP.:** 25328

**Peer Review No.:** 4008/2023

**UDIN:** A024406F003497656

**Date:** 26/12/2024;

**Place:** Dombivli

**Annexure I**

**Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018**

Date of EOGM	December 26, 2024
Relevant Date (30 days prior to EOGM)	November 26, 2024

- A. Average of the volume weighted average Price (VWAP) of the Equity Shares of the Company quoted on the National Stock Exchange during the 90 trading days preceding the relevant date:

**Total Value / Total Volume = VWAP**

**11,43,90,930 / 2,66,400 = 429.40**

<b>Sr. No.</b>	<b>Date</b>	<b>VOLUME</b>	<b>VALUE</b>
1	25-Nov-24	4,800	21,77,520.00
2	22-Nov-24	600	2,61,000.00
3	21-Nov-24	9,600	42,70,560.00
4	19-Nov-24	17,400	78,75,870.00
5	18-Nov-24	15,000	66,32,010.00
6	14-Nov-24	43,800	1,89,85,680.00
7	13-Nov-24	4,800	21,73,650.00
8	12-Nov-24	600	2,85,600.00
9	11-Nov-24	4,200	20,57,310.00
10	08-Nov-24	25,800	1,15,87,170.00
11	07-Nov-24	3,000	13,94,520.00
12	06-Nov-24	11,400	54,11,640.00
13	05-Nov-24	6,000	27,74,820.00
14	04-Nov-24	3,600	16,21,680.00
15	01-Nov-24	10,800	50,24,880.00
16	31-Oct-24	10,200	45,15,870.00
17	30-Oct-24	6,000	25,37,340.00
18	29-Oct-24	2,400	9,69,540.00
19	28-Oct-24	2,400	9,77,400.00
20	25-Oct-24	10,800	43,00,710.00
21	24-Oct-24	600	2,31,030.00
22	23-Oct-24	600	2,42,970.00
23	22-Oct-24	4,200	16,43,730.00
24	21-Oct-24	3,600	14,23,440.00
25	18-Oct-24	6,000	24,47,010.00
26	17-Oct-24	3,000	12,31,380.00
27	16-Oct-24	28,800	1,12,25,550.00
28	15-Oct-24	1,200	4,71,600.00
29	14-Oct-24	12,000	47,15,700.00
30	11-Oct-24	5,400	21,21,960.00
31	09-Oct-24	600	2,29,740.00
32	08-Oct-24	6,000	22,12,170.00
33	15-Jul-24	1,200	3,59,880.00
	<b>TOTAL</b>	<b>2,66,400</b>	<b>11,43,90,930.00</b>

Average of the volume weighted average price (VWAP) of the Equity Shares of Company quoted on the National Stock Exchange during the 10 trading days preceding the relevant date:

$$\text{Total Value / Total Volume} = \text{VWAP}$$
$$5,63,06,370 / 1,26,600 = 444.76$$

Sr. No.	Date	VOLUME	VALUE
1	25-Nov-24	4,800	21,77,520.00
2	22-Nov-24	600	2,61,000.00
3	21-Nov-24	9,600	42,70,560.00
4	19-Nov-24	17,400	78,75,870.00
5	18-Nov-24	15,000	66,32,010.00
6	14-Nov-24	43,800	1,89,85,680.00
7	13-Nov-24	4,800	21,73,650.00
8	12-Nov-24	600	2,85,600.00
9	11-Nov-24	4,200	20,57,310.00
10	08-Nov-24	25,800	1,15,87,170.00
	<b>TOTAL</b>	<b>1,26,600</b>	<b>5,63,06,370.00</b>

In terms of explanation provided in regulation 164 of SEBI (ICDR) Regulations, 2018 (as amended from time to time), the price quoted on **National Stock Exchange Limited** has been considered to derive the price in terms of the said regulation.

Average of 90 Trading days VWAP	429.40
Average of 10 Trading days VWAP	444.76
<b>Applicable Minimum Price (Higher of the above 2)</b>	<b>444.76</b>

  
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**Practising Company Secretary**  
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