



RUSHABH DOSHI

PRACTISING COMPANY SECRETARY

R. NO. 19, 3RD FLOOR, OM SAI POOJA, NEHRU RD, DOMBIVLI (E) - 421201

Contact: 9619554272 / r.doshi87@gmail.com

To,

The Listing Operations,

National Stock Exchange of India Limited

Exchange Plaza, C-I, Block-G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 1,11,120 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Rushabh Doshi, Practising Company Secretary, have verified the relevant records and documents of **C P S Shapers Limited** ("the Company") with respect to the proposed preferential issue by the Company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify the following:

a) The entire pre-preferential holding of the allottee(s) is in dematerialized form and is as follows:

Sr No	Name of the Proposed Allottee	Category	No. of Equity Shares to be allotted	Pre-Issue Shareholding	
				No. of Shares	% of Total Equity Capital
1	Lalit Agrawal	Public	10200	4200	0.20%
2	Pankaj Prasoon HUF	Public	45000	0	0.00%
3	Sapna Devang Shah	Public	22260	4200	0.20%
4	Rishi Kotecha	Public	5700	0	0.00%
5	Bhavi Sanghavi	Public	22260	0	0.00%
6	Kushal Agarwal	Public	5700	0	0.00%
			111120	8400	0.40%

b) Pricing Methodology adopted for the proposed Preferential issue is based on the pricing formula prescribed under Regulation 164 of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI (ICDR) Regulations) as amended or modified from time to time. We have opted for pricing methodology as per regulation 164 of ICDR Regulation, detailed working of which is given in Annexure 1 attached hereinafter. Fair Value of equity share as per regulation 164 of ICDR Regulations is Rs.444.76.

- c) Share of the Company are listed on NSE only and thus the highest trading volume in respect of the equity shares of the issuer has been recorded on NSE during the preceding 90 trading days and 10 trading days prior to the relevant date.



Rushabh Doshi
Practising Company Secretary
Mem No.: A24406
CoP.: 25328
Peer Review No.: 4008/2023
UDIN: A024406F003385423
Date: 14/12/2024;
Place: Dombivli

Annexure I

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EOGM	December 26, 2024
Relevant Date (30 days prior to EOGM)	November 26, 2024

A. Average of the volume weighted average Price (VWAP) of the Equity Shares of the Company quoted on the National Stock Exchange during the 90 trading days preceding the relevant date;

Date	OPEN	HIGH	LOW	PREV. CLOSE	ltp	close	vwap	VOLUME	Total (vwap * volume)
25-Nov-24	448.8	456.75	448.8	435	456.75	456.75	453.65	4,800	2177520
22-Nov-24	435	435	435	439.7	435	435	435	600	261000
21-Nov-24	457.95	458	437	456.25	437	439.7	444.85	9,600	4270560
19-Nov-24	444.9	462	435	440	462	456.25	452.64	17,400	7875936
18-Nov-24	425.65	465	425.6	448	440	440	442.13	15,000	6631950
14-Nov-24	429.6	455	429.6	452.2	445	448	433.46	43,800	18985548
13-Nov-24	455	455	452.2	476	452.2	452.2	452.84	4,800	2173632
12-Nov-24	476	476	476	490	476	476	476	600	285600
11-Nov-24	489.95	490	489	483.1	490	490	489.84	4,200	2057328
08-Nov-24	468	483.1	437.1	460.1	483.1	483.1	449.12	25,800	11587296
07-Nov-24	469	469	460.1	483.25	460.1	460.1	464.84	3,000	1394520
06-Nov-24	450	483.25	450	460.25	483.25	483.25	474.71	11,400	5411694
05-Nov-24	463	465	446	442.9	465	460.25	462.47	6,000	2774820
04-Nov-24	488	488	442.9	466.2	442.9	442.9	450.47	3,600	1621692
01-Nov-24	450	466.2	450	444	466.2	466.2	465.27	10,800	5024916
31-Oct-24	433	444	433	422.9	444	444	442.73	10,200	4515846
30-Oct-24	415	429	415	409	429	422.9	422.89	6,000	2537340
29-Oct-24	403	409	401.85	423	409	409	403.98	2,400	969552
28-Oct-24	394	423	394	404.2	423	423	407.25	2,400	977400
25-Oct-24	397	404.3	374	385.05	404.3	404.2	398.21	10,800	4300668

24-Oct-24	385.05	385.05	385.05	404.95	385.05	385.05	385.05	600	231030
23-Oct-24	404.95	404.95	404.95	404.95	404.95	404.95	404.95	600	242970
22-Oct-24	380	404.95	372.7	392.3	404.95	404.95	391.36	4,200	1643712
21-Oct-24	411	411	390.75	411.3	390.75	392.3	395.4	3,600	1423440
18-Oct-24	395	411.6	395	392	411	411.3	407.84	6,000	2447040
17-Oct-24	425.5	425.5	392	405.3	392	392	410.46	3,000	1231380
16-Oct-24	368	405.3	368	386	405.3	405.3	389.78	28,800	11225664
15-Oct-24	400	400	386	398.35	386	386	393	1,200	471600
14-Oct-24	385	400	385	396.15	400	398.35	392.98	12,000	4715760
11-Oct-24	393.9	399.5	380.7	382.9	399	396.15	392.96	5,400	2121984
09-Oct-24	382.9	382.9	382.9	372	382.9	382.9	382.9	600	229740
08-Oct-24	353	372	353	354.3	372	372	368.7	6,000	2212200
						90 Days Total		265200	114031338
						90 Days VWAP	429.98		

B. Average of the volume weighted average price (VWAP) of the Equity Shares of Company quoted on the National Stock Exchange during the 10 trading days preceding the relevant date;

Date	OPEN	HIGH	LOW	PREV. CLOSE	ltp	close	vwap	VOLUME	Total (vwap * volume)
25-Nov-24	448.8	456.75	448.8	435	456.75	456.75	453.65	4,800	2177520
22-Nov-24	435	435	435	439.7	435	435	435	600	261000
21-Nov-24	457.95	458	437	456.25	437	439.7	444.85	9,600	4270560
19-Nov-24	444.9	462	435	440	462	456.25	452.64	17,400	7875936
18-Nov-24	425.65	465	425.6	448	440	440	442.13	15,000	6631950
14-Nov-24	429.6	455	429.6	452.2	445	448	433.46	43,800	18985548
13-Nov-24	455	455	452.2	476	452.2	452.2	452.84	4,800	2173632
12-Nov-24	476	476	476	490	476	476	476	600	285600
11-Nov-24	489.95	490	489	483.1	490	490	489.84	4,200	2057328
08-Nov-24	468	483.1	437.1	460.1	483.1	483.1	449.12	25,800	11587296
						10 Days Total		12660	56306370
						10 Days VWAP	444.76		

In terms of explanation provided in regulation 164 of SEBI (ICDR) Regulations, 2018 (as amended from time to time), the price quoted on **National Stock Exchange Limited** has been considered to derive the price in terms of the said regulation.

Average of 90 Trading days VWAP	429.98
Average of 10 Trading days VWAP	444.76
Applicable Minimum Price	444.76



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